

Fiduciary Funds Financial Statements

The fiduciary funds financial statements consist of the Private-Purpose Trust Fund and the Employee Benefit Trust Fund. The fiduciary funds financial statements focus on net assets and changes in net assets.

The Private-Purpose Trust Fund reports all trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

The Employee Benefit Trust Fund reports the trust arrangement under which funds are held for the benefit of employees for vision services.



AUBURN SCHOOL DISTRICT NO. 408
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
August 31, 2015

	Private Purpose Trust Fund	Employee Benefit Trust Fund
ASSETS		
Cash and Cash Equivalents	\$ 541,460	\$ 151,752
Due From Other Funds	-	-
Interest Receivable	308	56
TOTAL ASSETS	\$ 541,768	151,808
LIABILITIES		
Accounts Payable	3,165	19,353
TOTAL LIABILITIES	3,165	19,353
NET POSITION		
Held in Trusts for Scholarships and Student Aid	538,603	-
Held in Trust for Member Benefits	-	104,180
NET POSITION	\$ 538,603	\$ 132,455

The notes to the basic financial statements are an integral part of this statement.

AUBURN SCHOOL DISTRICT NO. 408
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Fiscal Year Ended August 31, 2015

	Private Purpose Trust Fund	Employee Benefit Trust Fund
ADDITIONS		
Donations	\$ 143,486	\$ -
Member Contributions	-	290,214
Investment Earnings	-	606
Total Additions	143,486	290,820
DEDUCTIONS		
Scholarships	167,326	-
Loss On Investments	-	-
Benefit Claims and Expenses	-	262,545
Total Deductions	167,326	262,545
Change in Net Position	(23,840)	28,275
Net Position, Beginning of the year	562,443	104,180
Net Position, End of the year	\$ 538,603	\$ 132,456

The notes to the basic financial statements are an integral part of this statement.